

Tax Planning Scorecard™

Central Tax & Trustee Planning LLP

Client Name: _____ Date: _____

Client Company: _____

Address: _____ Telephone numbers: work _____
 _____ home _____
 _____ mobile _____

email address: _____

To help you clearly understand your current situation, try the Tax Planning Scorecard. Rate your reactions to each pair of phrases. Decide where you lie on the scale from 1 to 10 (where 10 is highest priority), placing a tick in the relevant box.

| | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | |
|---|----|---|---|---|---|---|---|---|---|---|---|
| My Income Tax bills are significant, a source of worry and need to be brought under control | | | | | | | | | | | My Income Tax bills are low and under control and do not concern me at all |
| My Corporation Tax bills are significant, a source of worry and need to be brought under control | | | | | | | | | | | My Corporation Tax bills are low and under control and do not concern me at all |
| My company assets could be at high risk from creditors and need to be safeguarded | | | | | | | | | | | My company has safeguarded any significant assets from our creditors or my company has no significant assets to safeguard |
| I have little ideas as to the market value of my company and the impact this has on key business decisions | | | | | | | | | | | I have a complete understanding of the current market value of my company and the impact this has on key business decisions |
| My Capital Gains Tax bills are significant, a source of worry and need to be brought under control | | | | | | | | | | | My Capital Gains Tax bills are low and under control and do not concern me at all |
| I do not have provision for sufficient income in retirement if the worst were to happen to my company | | | | | | | | | | | I believe I have more than sufficient provision for retirement income, even if the worst were to happen to my company |
| I have significant cashflow issues and need to find ways to improve my overall company cashflow situation | | | | | | | | | | | I never have company cashflow issues and I'm confident that cashflow will remain strong |
| I am worried that my company would not be financially covered should the worst happen to a key member of staff or fellow shareholder and need to look at ways of addressing this situation, | | | | | | | | | | | I am confident that I have sufficient financial cover in place, should the worst happen to a key member of staff or fellow shareholder or do not feel that any cover is necessary |
| I have no plans in place to deal with potential Inheritance Tax liabilities when they occur | | | | | | | | | | | I have sufficient plans in place to deal with potential Inheritance Tax liabilities when they occur |

